

Renaissance Zones (Ren Zone) and Industrial Facilities Tax (IFT) Certificates

During the full exemption of the **Ren Zone** (where everything but debt millages/school sinking fund/ISD enhancement millages/special assessments, except PA 33 of 51) the **IFT** will ONLY be in effect for those millages and special assessments that the **Ren Zone** does NOT exempt.

During the phase out, both the **IFT** and the **Ren Zone** can exist together.

	Ad Valorem (without Ren Zone) Millage example	1 st year of phase out		2 nd year of phase out		Last year of phase out	
		IFT	Total	IFT	Total	IFT	Total
		Ren Zone		Ren Zone		Ren Zone	
Normal Operating Mills	8	4	1	4	2	4	3
		25%		50%		75%	
Debt Mills	8	4	4	4	4	4	4
		100%		100%		100%	
School Sinking Fund Mills	8	4	4	4	4	4	4
		100%		100%		100%	
ISD Enhancement Mills	8	4	4	4	4	4	4
		100%		100%		100%	
Special Assessment Mills	8	4	4	4	4	4	4
		100%		100%		100%	
PA 33 of 51 Mills	8	4	1	4	2	4	3
		25%		50%		75%	